UNC KENAN-FLAGLER BUSINESS SCHOOL

Full-Time MBA Class of 2024 Financial Aid Information for International Students.

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Pursing an MBA is an investment in you and your future. Tuition and fees are part of the investment with the remaining part being living expenses, books, etc. The Cost of Attendance (COA)/financial aid budget includes estimates for all these expenses. The FT MBA COA for the 2022-2023 year is:

	Non-NC residents
Tuition and fees[1]	$68,112
Books & supplies	$1,290
Food	$5,240
Health insurance	$2,616
Housing	$14,028
Miscellaneous	$1,820
Unsubsidized Loan fee	$262
Grad PLUS Loan fee	$1,934
Travel	$1,374
TOTAL (WITH LIVING EXPENSES)[2]	**$96,676**

[1]Tuition and fees for the upcoming academic year will not be finalized until July. This is an estimate to assist students in planning and in no way implies the actual charges for the academic year. Tuition and fees are charged by the University Cashier's Office.

[2]A student's total financial aid (including: scholarships, fellowships, and all education loans) cannot exceed the total financial aid budget. Living expense estimates are the amounts used to determine financial aid eligibility and are based on a reasonable cost of living in Chapel Hill. The monthly amounts as follows:

Food	$582
Insurance	$291
Housing	$1,559
Miscellaneous	$202
Travel	$153
Monthly Total	$2,787

Be aware of all the payment options for tuition and fees, which are outlined on the Cashier's Office website.

Students can receive financial aid to cover the COA. Financial aid options for FT MBA students are listed below.

- **Merit-based fellowships:** your application for admission serves as your application for these awards, which are the only type of "gift" funding available to FT MBA students. Unlike undergraduate financial aid, there are no need-based University/State/Federal funds for MBA students. Fellowships are awarded for the duration of the 2-year program (as long as fellowship criteria is met), and no new fellowship awards are given to students in the second year of the program.

- **Work-Study/Assistantships:** there are no assistantships available to MBA students. Some students do choose to have part-time jobs after they complete the Core Curriculum, but these are not considered financial aid and typically pay an hourly wage.

- **Private Student Loans (for students WITH a U.S. co-signer):** If you have a US co-signer, you may be eligible to borrow student loan funding with more competitive terms and conditions. In the past, international students with co-signers have borrowed these types of loans through lenders such as Sallie Mae, Discover, and Citizens Bank.

- **Other Types of Student Loans (for students WITHOUT a U.S. co-signer):** You should also explore loan options that may be available through other resources, some of which are dependent on your country of citizenship. Some of these will have specific requirements for the borrower as outlined by the lender, bank, or government, so you should contact the lending agency directly for details on each program. Prodigy Finance and MPOWER Financing are two lenders that do not require a U.S. co-signer.

- **Discover Custom Graduate Loan (for students WITHOUT a U.S. co-signer):** Discover Student Loans has designed a private student loan for non-U.S. citizen business students who are enrolled in an MBA program at UNC Kenan-Flagler Business School.* The loan has no fees and has a 9 month grace period before repayment starts after graduation (or separation from the University. Students can borrow up to $40,000 per academic year (or the COA minus other financial aid, whichever is less) and there are zero fees for the loan. Loan application instructions are sent to students when they are admitted or by March 1, whichever is later.

  *Students residing in, or are citizens of, Office of Foreign Assets Control (OFAC) Sanctioned Countries are not eligible for this US based student loan program. For the most up to date information on OFAC Sanctioned Countries, go to: United States Department of the Treasury, Office of Foreign Assets Control (OFAC) OFAC Sanctioned Countries List.